

Message Text

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ACTION ARA-20

INFO OCT-01 ISO-00 PA-04 PRS-01 USIA-15 OPIC-12 EB-11

TRSE-00 AID-20 COME-00 CIAE-00 INR-11 NSAE-00 RSC-01

L-03 SS-20 SP-03 DRC-01 /123 W
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R 232215Z AUG 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 1602

INFO AMEMBASSY CARACAS

AMEMBASSY BOGOTA

AMEMBASSY LA PAZ

AMEMBASSY QUITO

AMEMBASSY SANTIAGO

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EO 11652: N/A

TAGS: ECON, CI, PE

SUBJ: CHILEAN FOREIGN INVESTMENT LAW AND ANDEAN PACT

REF: LIMA 6650, LA PAZ 5129

1. ACCORDING TO PRESS REPORTS PERUVIAN MINISTER OF COMMERCE LUIS BARANDIARAN BRIEFLY DISCUSSED THE NEW CHILEAN FOREIGN INVESTMENT LAW IN A SPEECH AUG 22 INAUGURATING A SEMINAR DEALING WITH THE ANDEAN MARKET.

2. HE SAID THAT THE ANDEAN PACT IS OF "TRANSCENDENTAL SIGNIFICANCE" TO THE ANDEAN COUNTRIES FOR THEIR EQUAL AND HARMONIOUS DEVELOPMENT." PERU IS SATISFIED AND PROUD OF THE SUCCESSES TO DATE OF THE ANDEAN PACT.

3. HE SAID THAT PERU HAS EXPRESSED ITS CONCERN, MOST RECENTLY IN BARANDIARAN'S MEETING WITH THE BOLIVIAN MINISTER OF INDUSTRY, COMMERCE AND TOURISM IN LA PAZ, WITH ASPECTS OF THE NEW CHILEAN LAW. BOTH PERU AND
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BOLIVIA REAFFIRM DECISION 24 AS ORIGINALLY WRITTEN. HE

ADDED THAT TAKING UNILATERAL DECISIONS WHICH DIFFER FROM
PREVIOUS COMMITMENTS FREELY MADE PUTS THE ENTIRE LEGAL
STRUCTURE OF THE ANDEAN PACT IN A DELICATE SITUATION.

4. COMMENT: ALTHOUGH ALL STATEMENTS THUS FAR MADE BY GOP OFFICIALS
HAVE BEEN UNEMOTIONAL AND LOW-KEY, THEY CLEARLY EXPRESS THE
FIRM PERUVIAN OPPOSITION TO THE NEW CHILEAN INVESTMENT LAW.
DEAN

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